

Loan Assistance Program

Pandemic financial support from Delta Dental of South Dakota

The Loan Assistance Program offers interest-free, forgivable loans to dental practices that don't have a sufficiently strong financial position to sustain the practice through the recommended COVID-19 practice restrictions. The DDSB Board of Directors has approved up to \$1 million to be made available for the loan program. The program is voluntary, and all interested practices will need to apply.

Overview

- The Loan Assistance Program is intended for dental practices that face substantial financial challenges during the COVID-19 pandemic, especially considering factors like:
 - recent purchase of practice;
 - recent business expansion or renovation;
 - recent investment in new equipment or technology; and
 - other financial commitments.
- Priority will be given to practices with strong participation in the SD Medicaid program.
- Approved solo practices will receive between \$10,000 - \$20,000 based on need and 2019 Medicaid patient volume.
- Approved group practices will receive \$20,000.
- Portions of the loan may be forgiven if the practice meets criteria as outlined below under Loan forgiveness criteria.
- Each practice is eligible for up to four (4) of the loan forgiveness criteria for total loan forgiveness of up to 100%.
- The loan assistance will be in addition to any ongoing reimbursement payments, such as claims payments for emergency care, as well as any reimbursement advances through the Reimbursement Advance Program.
- Eligible practices can apply for both the Reimbursement Advance and Loan Assistance pandemic financial support programs.

Application and payment timeline

- An application is needed to participate in the Loan Assistance Program.
- Applications are due Tuesday, May 5, 2020.
- When an application is approved, the practice will receive notification.
- DDSB will notify practices of application approval using the email listed on the application.
- Loan assistance payments will be made on or around May 20, 2020.

- All payments will be made using Electronic Funds Transfer (EFT). If your practice does not currently receive claims payments from DDS D using EFT, the practice must enroll with a DDS D Direct Deposit Enrollment Form, available in [paper or online enrollment form](#).
- If your practice currently receives claims payments from DDS D using EFT, payments will be sent to the EFT information on file.
- Any loan amounts not forgiven will be repayable on or before July 1, 2021 by direct payment to DDS D.

Loan forgiveness criteria

- Practices with a 2019 patient load that included at least 30% patients with Medicaid coverage and that maintain or increase that ratio between July 2020 and June 2021 will receive forgiveness of 25% of their loan.
- Practices with a 2019 patient load that included between 15%-30% patients with Medicaid coverage but increase the case load by 50 patients for a solo practice or 100 patients for a group practice between July 2020 and June 2021 will receive forgiveness of 25% of their loan.
- Practices conducting business with DDS D entirely electronically, including electronic claim and attachment submission, electronic explanation of benefits (EOB), and electronic funds transfer (EFT), will receive forgiveness of 25% of their loan.
- Practices actively participating in Health *through* Oral Wellness between July 2020 and June 2021 will receive forgiveness of 25% of their loan.
- Practices participating the DDS D PPO network between July 2020 and June 2021 will receive forgiveness of 25% of their loan.

Loan forgiveness verification

- Practices are asked to indicate which loan forgiveness criteria they intend to meet on the initial application.
- Verification of practice compliance with loan forgiveness criteria will be done using DDS D claims data and practice attestation.
- In May/June 2021, DDS D will send each approved practice information concerning the loan forgiveness criteria. Practices must return any requested information before the loan portion(s) will be forgiven.
- DDS D will generate a 1099 in 2021 for any portion of the loan which is forgiven. The practice receiving the loan forgiveness is responsible for any resulting taxes.

Qualifications

- Dental practices must be DDS D network participating practices.
- A limit of one (1) application will be accepted from each Business Tax ID Number (TIN).

- All dentists associated with the application must be listed on the application.
- Dentists associated with more than one TIN can only be listed on one application.
- Applications will not be accepted from Indian Health Service dental offices.
- If a dental practice has a change in ownership or TIN number at any time prior to July 1, 2021, the non-forgivable portion of the loan will be assigned to the new business unless otherwise arranged.

How to apply

- Complete the Loan Assistance Program Application and Agreement in its entirety and submit to DDSD by one of the following methods:
 - Email: financialsupport@deltadentalsd.com
 - Fax: 605-494-2566
 - Mail: Delta Dental of SD
Attn: Loan Assistance Program
PO Box 1157
Pierre, SD 57501

Contact

- Questions about the program, guidelines or application form can be made to financialsupport@deltadentalsd.com or 1-877-841-1478.



Application & Agreement Form

DDSD Loan Assistance Program

ALL FIELDS ARE REQUIRED

Solo Practice Application Group Practice Application

Practice Business Tax ID Number

Practice Name

Primary Practice Address

City

State

Zip

Contact Email*

Phone Number*

**Questions and application approval notification will be directed here*

List all dentists reporting under the Business Tax ID Number above and their SD License Number.

Reminder: a dentist can only be listed on one DDSD Loan Assistance Program Application.

Dentist Name

S.D. License #

Loan assistance need

Please provide a description of the financial challenges faced by your particular dental practice during the COVID-19 pandemic. This could include factors such as recent purchase of practice, recent business expansion or renovation, recent investment in new equipment or technology, and/or other financial commitments.

Loan forgiveness criteria

Check each loan forgiveness criteria your practice intends to fulfill. Each practice is eligible for up to four (4) of the loan forgiveness criteria for total loan forgiveness of up to 100%.

- My practice served at least 30% patients with Medicaid coverage in 2019 and we plan to maintain or increase that percentage between July 2020 and June 2021 (25% forgiveness).
- My practice served between 15%-30% patients with Medicaid coverage in 2019 but commit to increase the case load by 50 patients for a solo practice or 100 patients for a group practice between July 2020 and June 2021 (25% forgiveness).
- My practice will conduct business with DDSD entirely electronically, including electronic claim and attachment submission, electronic explanation of benefits (EOB), and electronic funds transfer (EFT) between July 2020 and June 2021 (25% forgiveness).
- My practice will actively participate in Health *through* Oral Wellness between July 2020 and June 2021 (25% forgiveness).
- My practice will participate in the Delta Dental of SD PPO network between July 2020 and June 2021 (25% forgiveness).

Loan Agreement

By signing below, I agree with and acknowledge the following:

- I am authorized as a solo practitioner or on behalf of my group practice to sign this Delta Dental of South Dakota (DDSD) Loan Assistance Program Application.
- The dentists listed on this application are participating providers with DDSD and will not be listed on another DDSD Loan Assistance Program Application.
- My practice will be liable to repay up to \$20,000 in loans, without interest, to DDSD depending on the amount of the loan that is forgiven.
- Any loan amounts not forgiven shall be paid in full on or before July 1, 2021.
- I will hold DDSD harmless for any taxes resulting from the Loan Assistance program.
- If the unforgiven portion of the loan is not repaid in full by July 1, 2021, DDSD reserves the right to offset payments due to the dentist or group practice until the unforgiven portion of the loan has been repaid in full. Any such offset shall not exceed 20% of the current payment owed to the dentist or group practice in question.
- Any changes to the practice structure for the Business Tax ID listed above prior to complete repayment of the reimbursement advance must be reported to DDSD immediately. Remaining payments will be assigned to the new business unless otherwise arranged.

Authorized Dentist's Signature

Date

The application is approved for participation in the DDSD Loan Assistance Program

Total Loan Amount

For Delta Dental of South Dakota

Date